

INDEX PERFORMANCE SUMMARY

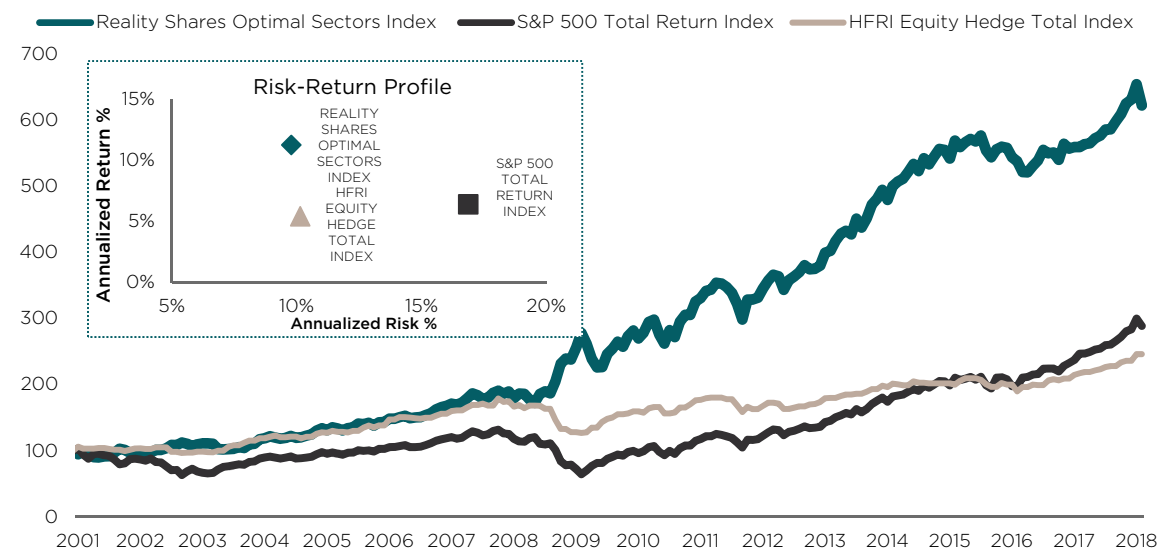


INCEPTION DATE: December 29, 2000

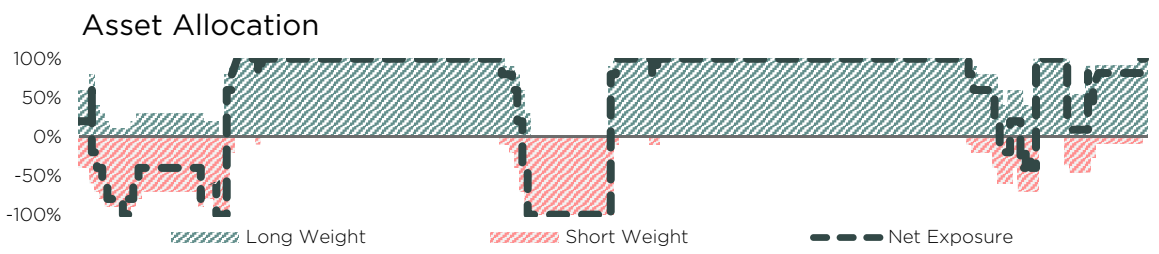
The following tables and chart represent the historical backtested returns and performance statistics for the Reality Shares Optimal Sectors Index. The index uses the Guard methodology signals, which is a two-factor market strength assessment, to go long the U.S. sectors expected to outperform while simultaneously shorting the sectors expected to underperform.

REALITY SHARES OPTIMAL SECTORS INDEX PERFORMANCE (2001 - 2017)*

The following historical returns and performance statistics are compared to the HFRI Equity Hedge Total Index and the S&P 500 Total Return Index.



KEY STATISTICS*	
(Since Inception)	ANNUALIZED RETURN
	11.2%
	ANNUALIZED RISK
	9.8%
	SHARPE RATIO
	1.12
	SORTINO RATIO
	6.78
	CORRELATION
	-0.05
	ALPHA
	11.4%
	BETA
	-0.03
	DIV. YIELD
	N/A



ANNUAL PERFORMANCE*	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
BACKTESTED STRATEGY RESULTS															
REALITY SHARES OPTIMAL SECTORS INDEX	14.0%	7.2%	17.0%	12.9%	25.5%	18.4%	15.6%	1.8%	14.6%	30.2%	12.2%	0.6%	-0.2%	13.3%	-1.4%
COMPARISON BENCHMARKS															
HFRI EQUITY HEDGE TOTAL INDEX	7.7%	8.1%	12.8%	12.0%	-26.7%	24.6%	10.5%	-7.5%	6.4%	14.3%	1.8%	-1.0%	4.6%	12.8%	4.3%
S&P 500 TOTAL RETURN INDEX	10.9%	4.9%	15.8%	5.5%	-37.0%	26.5%	15.1%	2.1%	16.0%	32.4%	13.7%	1.4%	12.0%	21.8%	1.8%

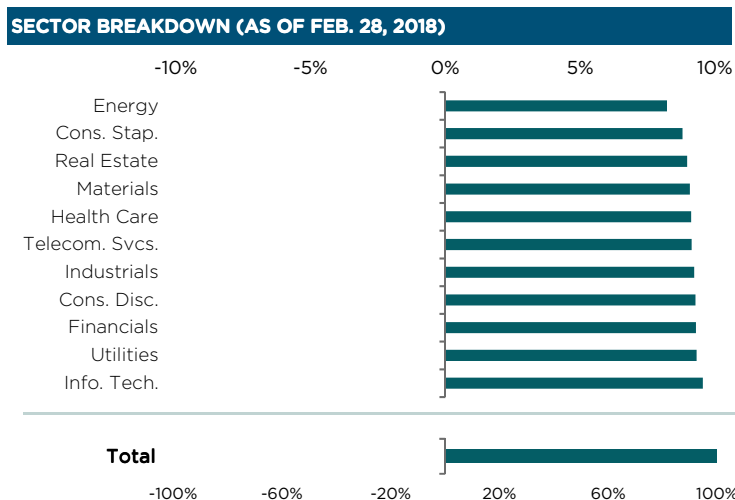
* Dec. 29, 2000, through Feb. 28, 2018. Index returns from Dec. 29, 2000 through Jun. 2016 are backtested returns and do not include transactions costs, borrowing costs, and management fees.

PERFORMANCE	1Y*	3Y	5Y	7Y	10Y
BACKTESTED STRATEGY RESULTS					
REALITY SHARES OPTIMAL SECTORS INDEX	11.2%	3.0%	9.1%	8.9%	12.8%
COMPARISON BENCHMARKS					
HFRI EQUITY HEDGE TOTAL INDEX	13.3%	7.2%	6.5%	4.6%	3.8%
S&P 500 TOTAL RETURN INDEX	17.1%	11.1%	14.7%	13.1%	9.7%

SINCE INCEPTION DEC. 2000 - FEB. 2018	
ANNUALIZED	CUMULATIVE
11.2%	522.2%
5.4%	146.2%
6.4%	188.9%

	MONTHLY PERFORMANCE												ANN.	SPX TOT. RET.	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC			
2018	3.7%	-4.9%												-1.4%	1.8%
2017	0.4%	0.0%	0.8%	0.2%	1.3%	0.7%	1.6%	0.1%	2.0%	1.8%	2.7%	0.9%		13.3%	21.8%
2016	-2.6%	-1.1%	-3.0%	-0.1%	1.9%	1.6%	3.0%	-0.9%	0.2%	-2.0%	4.5%	-1.3%		-0.2%	12.0%
2015	-2.4%	5.0%	-1.7%	1.3%	0.8%	-0.6%	1.6%	-3.9%	-1.8%	2.2%	0.7%	-0.3%		0.6%	1.4%
2014	-3.0%	4.3%	1.3%	0.8%	2.1%	2.3%	-2.0%	3.7%	-1.7%	2.3%	2.1%	-0.3%		12.2%	13.7%
2013	5.2%	0.7%	3.7%	2.7%	1.0%	-1.3%	5.6%	-3.0%	3.3%	4.6%	1.9%	2.7%		30.2%	32.4%
2012	4.2%	3.5%	2.4%	-0.7%	-5.6%	4.2%	1.5%	1.8%	2.8%	-1.6%	0.2%	1.3%		14.6%	16.0%
2011	1.6%	3.2%	0.6%	3.1%	-0.4%	-1.5%	-2.5%	-4.8%	-7.4%	10.0%	0.1%	0.8%		1.8%	2.1%
2010	-4.2%	3.2%	5.8%	1.1%	-7.4%	-5.0%	7.6%	-3.6%	8.5%	3.5%	0.0%	6.6%		15.6%	15.1%
2009	7.6%	8.6%	-6.1%	-8.6%	-5.4%	0.2%	8.8%	3.3%	4.1%	-2.8%	6.3%	3.0%		18.4%	26.5%
2008	-5.4%	4.0%	-0.2%	-4.6%	-2.9%	7.9%	2.0%	-1.5%	9.7%	12.9%	3.4%	-0.6%		25.5%	-37.0%
2007	1.9%	-0.8%	1.6%	3.9%	4.1%	-1.6%	-2.9%	1.2%	4.0%	1.6%	-2.5%	1.9%		12.9%	5.5%
2006	3.4%	0.0%	1.6%	1.4%	-2.5%	1.0%	0.3%	2.0%	1.8%	3.6%	2.2%	1.2%		17.0%	15.8%
2005	-2.0%	3.3%	-1.4%	-2.1%	2.7%	0.8%	4.1%	-0.6%	1.4%	-2.8%	3.4%	0.4%		7.2%	4.9%
2004	1.3%	2.3%	-1.5%	-1.5%	1.0%	2.5%	-2.1%	0.6%	2.0%	1.5%	4.7%	2.4%		14.0%	10.9%
2003	1.3%	0.1%	-0.7%	-7.2%	-0.6%	0.5%	0.5%	2.4%	-1.3%	5.5%	0.9%	6.0%		7.1%	28.7%
2002	1.4%	1.5%	-1.3%	4.1%	0.0%	2.2%	5.0%	-0.2%	3.7%	-1.9%	-3.3%	2.7%		14.4%	-22.1%

STATISTICS (SINCE INCEPTION)*	ALPHA ¹	BETA ²	CORR. ³	SHARPE RATIO ⁴	SORTINO RATIO ⁵	R ² ⁶	RISK (ANN.)	UPSIDE CAPTURE ⁷	DOWNSIDE CAPTURE ⁸
REALITY SHARES OPTIMAL SECTORS INDEX				1.12	6.78		9.79%		
VS HFRI EQUITY HEDGE TOTAL INDEX	11.3%	-0.04	-0.04	0.45	0.80	0.00	10.1%	69.9%	-15.8%
VS S&P 500 TOTAL RETURN INDEX	11.4%	-0.03	-0.05	0.42	0.70	0.00	16.9%	54.0%	6.1%



LONG HOLDINGS (AS OF FEB. 28, 2018)

ISHARES USTECHNOLOGY ETF	9.55%
UTILITIES SELECT SECTOR SPDR	9.32%
FINANCIAL SELECT SECTOR SPDR	9.30%
CONSUMER DISCRETIONARY SELT	9.28%
INDUSTRIAL SELECT SECT SPDR	9.23%
ISHARES US TELECOMMUNICATION	9.14%
HEALTH CARE SELECT SECTOR	9.12%
MATERIALS SELECT SECTOR SPDR	9.07%
REAL ESTATE SELECT SECT SPDR	8.97%
CONSUMER STAPLES SPDR	8.80%
ENERGY SELECT SECTOR SPDR	8.22%

* Dec. 29, 2000, through Feb. 28, 2018. Index returns from Dec. 29, 2000 through Jun. 2016 are backtested returns and do not include transactions costs, borrowing costs, and management fees. **YTD performance. Alpha, Beta, Correlation, and R2 are relative to the S&P 500 Total Return Index. 1 Alpha: A measure of performance on a risk-adjusted basis. The excess return relative to the S&P 500 Total Return Index. 2 Beta: A measure of the volatility, or systematic risk, relative to the S&P 500 Total Return Index. 3 Correlation: A statistical measure of how the S&P 500 Total Return Index and the respective index move in relation to each other. Calculated based on rolling 1Y returns. 4 Sharpe Ratio: A measure of risk-adjusted performance. 5 Sortino Ratio: A modification of the Sharpe Ratio that differentiates harmful volatility from general volatility by taking into account the standard deviation of negative asset returns. 6 R2: Calculated based on rolling 1Y returns. 7 Upside Capture: A measure of performance relative to the S&P 500 Total Return Index during periods of positive returns for the benchmark. 8 Downside Capture: A measure of performance relative to the S&P 500 Total Return Index during periods of negative returns for the benchmark.

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