OPTIMAL CAPITAL ADVISORS

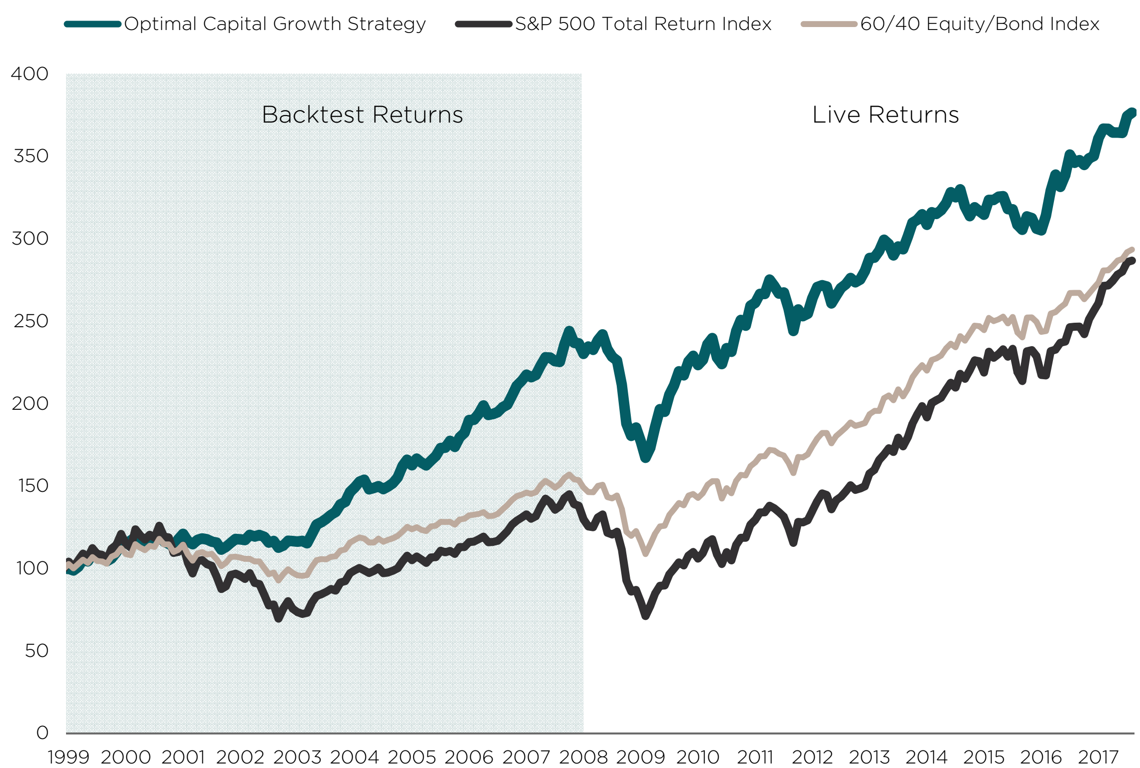
PORTFOLIO PERFORMANCE SUMMARY

INCEPTION DATE: December 31, 1998

Optimal Capital Growth Strategy provides a globally diversified solution with approximately 40% allocated to equities, 50% alternatives and 10% hard assets. This strategy is designed to replicate the risk of a 65% equity/35% bond portfolio, while achieving returns equal to the S&P 500 and maximum drawdown of 30%. The following tables and chart represent the historical backtested returns and performance statistics for the Optimal Capital Growth Strategy.

OPTIMAL CAPITAL GROWTH STRATEGY PERFORMANCE (1998 - 2017)*

The following historical returns and performance statistics are compared to the S&P 500 Total Return Index and the 60%/40% Equity/Bond Index.



KEY STATISTICS*

(Since Inception)

ANNUALIZED RETURN
7.4%

ANNUALIZED RISK
10.4%

SHARPE RATIO
0.61

SORTINO RATIO
1.22

CORRELATION
0.85

ALPHA
3.5%

BETA
0.52

DIV. YIELD
N/A

ANNUAL PERFORMANCE*	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
BACKTESTED STRATEGY RESULTS															
OPTIMAL CAPITAL GROWTH STRATEGY	**25.7%**	**13.3%**	**9.8%**	**17.3%**	**10.6%**	**-21.6%**	**23.5%**	**13.2%**	**-1.9%**	**10.2%**	**12.2%**	**0.6%**	**-3.4%**	**14.4%**	**7.5%**
COMPARISON BENCHMARKS															
60/40 EQUITY/BOND INDEX	18.9%	8.3%	3.9%	11.2%	6.1%	-20.1%	18.3%	11.7%	4.4%	11.3%	18.6%	10.6%	1.1%	8.2%	8.6%
S&P 500 TOTAL RETURN INDEX	28.7%	10.9%	4.9%	15.8%	5.5%	-37.0%	26.5%	15.1%	2.1%	16.0%	32.4%	13.7%	1.4%	12.0%	11.9%

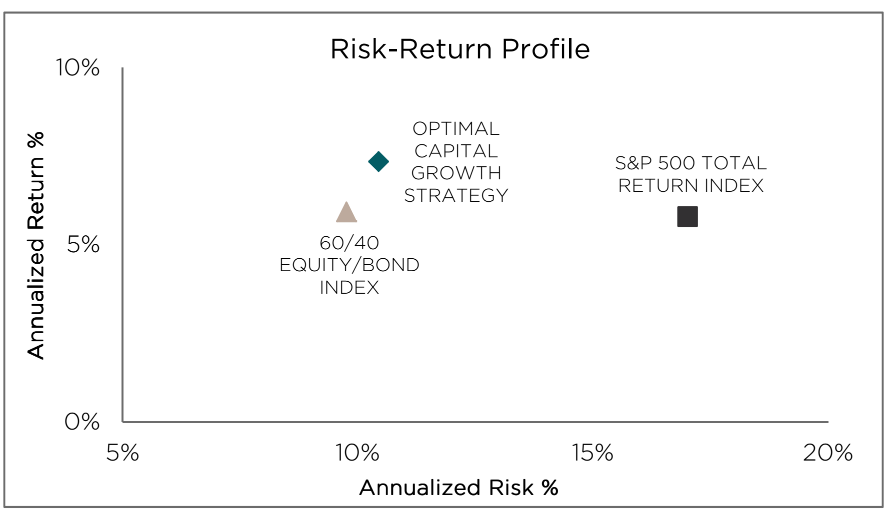
** Dec. 31, 1998, through Aug. 31, 2017. Index returns are backtested returns and do not include transactions costs, borrowing costs, and management fees.*

PERFORMANCE	1Y*	3Y	5Y	7Y	10Y	SINCE INCEPTION DEC. 1998 - AUG. 2017 ANNUALIZED	SINCE INCEPTION DEC. 1998 - AUG. 2017 CUMULATIVE
BACKTESTED STRATEGY RESULTS							
OPTIMAL CAPITAL GROWTH STRATEGY	8.8%	4.5%	6.7%	7.2%	5.3%	7.4%	276.5%
COMPARISON BENCHMARKS							
60/40 EQUITY/BOND INDEX	9.8%	6.8%	9.6%	10.5%	6.9%	5.9%	193.5%
S&P 500 TOTAL RETURN INDEX	16.2%	9.5%	14.3%	15.4%	7.6%	5.8%	186.8%

MONTHLY PERFORMANCE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANN.	SPX TOT. RET.
2017	3.1%	1.6%	0.0%	-0.6%	0.0%	0.0%	2.8%	0.6%					7.5%	11.9%
2016	-0.3%	2.9%	4.9%	2.8%	-2.2%	2.1%	3.7%	-1.4%	0.4%	-0.8%	1.1%	0.4%	14.4%	12.0%
2015	-0.7%	2.8%	0.0%	0.6%	0.1%	-2.4%	-0.1%	-2.9%	-1.0%	2.7%	-0.3%	-2.1%	-3.4%	1.4%
2014	-2.0%	2.5%	-0.3%	0.7%	1.2%	2.2%	-0.9%	1.5%	-3.2%	-1.8%	1.7%	-0.7%	0.6%	13.7%
2013	2.8%	0.1%	1.4%	2.3%	-0.9%	-2.3%	1.9%	-0.6%	2.7%	2.8%	0.6%	1.0%	12.2%	32.4%
2012	3.8%	2.5%	0.4%	-0.3%	-3.8%	1.8%	1.8%	0.8%	1.4%	-0.9%	0.6%	1.9%	10.2%	16.0%
2011	0.7%	2.0%	0.0%	3.3%	-1.4%	-1.7%	0.2%	-3.6%	-5.3%	5.3%	-1.6%	0.6%	-1.9%	2.1%
2010	-2.4%	1.4%	4.3%	1.5%	-4.9%	-1.7%	4.3%	-0.9%	5.3%	2.9%	-1.4%	4.9%	13.2%	15.1%
2009	-4.6%	-5.5%	3.6%	7.2%	5.8%	-0.8%	5.2%	2.9%	4.0%	-1.1%	3.9%	1.5%	23.5%	26.5%
2008	-2.7%	1.9%	-0.8%	2.5%	1.5%	-3.7%	-1.9%	-1.0%	-6.5%	-11.2%	-3.9%	2.8%	-21.6%	-37.0%
2007	1.7%	-0.7%	0.6%	2.6%	2.2%	-0.1%	-0.9%	-0.2%	4.8%	3.4%	-2.9%	-0.2%	10.6%	5.5%
2006	4.2%	0.1%	1.9%	2.6%	-2.8%	0.3%	0.6%	1.5%	0.8%	2.8%	2.9%	1.4%	17.3%	15.8%
2005	-2.0%	2.5%	-1.5%	-1.0%	1.8%	1.7%	2.9%	0.2%	2.4%	-2.0%	3.3%	1.5%	9.8%	4.9%
2004	1.9%	2.3%	0.7%	-3.7%	0.6%	0.7%	-1.2%	1.1%	1.3%	2.3%	4.3%	2.5%	13.3%	10.9%
2003	-0.2%	0.3%	-1.1%	4.6%	4.8%	1.2%	1.6%	1.9%	1.3%	3.4%	1.2%	4.3%	25.7%	28.7%
2002	-0.2%	-0.4%	2.7%	-0.8%	0.7%	-0.9%	-2.9%	0.8%	-3.5%	1.2%	2.5%	-0.2%	-1.1%	-22.1%
2001	2.8%	-3.7%	-1.5%	2.2%	0.8%	-0.4%	-1.2%	-0.5%	-3.7%	1.5%	2.1%	2.0%	0.2%	-11.9%

STATISTICS (SINCE INCEPTION)*	ALPHA[1]	BETA[2]	CORR.[3]	SHARPE RATIO[4]	SORTINO RATIO[5]	R^2 [6]	RISK (ANN.)	UPSIDE CAPTURE[7]	DOWNSIDE CAPTURE[8]
STATISTICS (SINCE INCEPTION)*				0.61	1.22		10.44%		
VS 60/40 EQUITY/BOND INDEX	1.9%	0.93	0.87	0.46	0.83	0.75	9.8%	99.2%	82.7%
VS S&P 500 TOTAL RETURN INDEX	3.5%	0.52	0.85	0.30	0.48	0.72	17.0%	64.4%	44.9%



** Dec. 31, 1998, through Aug. 31, 2017. Index returns are backtested returns and do not include transactions costs, borrowing costs, and management fees. **YTD performance. Alpha, Beta, Correlation, and R2 are relative to the S&P 500 Total Return Index. 1 Alpha: A measure of performance on a risk-adjusted basis. The excess return relative to the S&P 500 Total Return Index. 2 Beta: A measure of the volatility, or systematic risk, relative to the S&P 500 Total Return Index. 3 Correlation: A statistical measure of how the S&P 500 Total Return Index and the respective index move in relation to each other. Calculated based on rolling 1Y returns. 4 Sharpe Ratio: A measure of risk-adjusted performance. 5 Sortino Ratio: A modification of the Sharpe Ratio that differentiates harmful volatility from general volatility by taking into account the standard deviation of negative asset returns. 6 R2: Calculated based on rolling 1Y returns. 7 Upside Capture: A measure of performance relative to the S&P 500 Total Return Index during periods of positive returns for the benchmark. 8 Downside Capture: A measure of performance relative to the S&P 500 Total Return Index during periods of negative returns for the benchmark.*